

# NEWS



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## FOR IMMEDIATE RELEASE

**Vanguard Leasing, Inc. Changes Name to Univest Capital, Inc.**  
*Formed by Univest National Bank and Trust Co. in 2006, the nationwide equipment finance company now offers Univest financial solutions among its product portfolio.*

**BENSALEM, Pa., - June 5, 2008** – Univest National Bank and Trust Co. ([NASDAQ: UVSP](#)) today announced its nationwide equipment financing company, Vanguard Leasing, Inc., has changed its name to [Univest Capital, Inc.](#) Formed by [Univest National Bank and Trust Co.](#) in 2006, the equipment finance subsidiary has integrated Univest products into its portfolio of product offerings for businesses and government entities. Univest Capital customers can open business savings or checking accounts through UnivestDirect, the online home for the company's business and personal financial solutions. Univest National Bank and Trust Co.'s business credit cards and SBA loans will be available through Univest Capital in June and later this summer, respectively.

"The mutual integration of Univest's full range of financial solutions and equipment financing creates a powerful financial resource for our customers," said Hugh Connelly, president of Univest Capital, Inc. "And in addition to the Univest financial solutions we're currently offering, Univest Capital will soon offer other financial solutions, including banking, insurance, investments, and trusts."

According to K. Leon Moyer, president and chief operating officer of Univest National Bank and Trust Co., "Univest Capital represents one more way [Univest Corporation](#) has expanded its portfolio of financial solutions for businesses – not only regionally but nationally. For time-strapped business managers who are looking for customized financial solutions, great service and the convenience of one-stop shopping, Univest is the perfect answer."

### **About Univest Capital, Inc.**

Univest Capital, Inc. was formed in May 2006 as Vanguard Leasing, Inc. The company is a nationwide equipment finance company specializing in equipment that costs less than \$100,000. In addition to commercial equipment finance it offers municipal equipment leasing to state and local governments across the country. The company's new website is [www.univestcapitalinc.com](http://www.univestcapitalinc.com).

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**About Univest Corporation**

Headquartered in Souderton, Pa., Univest Corporation of Pennsylvania and its subsidiaries serve the financial needs of residents, businesses, and nonprofit organizations in Bucks, Chester, and Montgomery counties. Univest National Bank and Trust Co. offers customers 33 [financial service centers](#), 12 retirement financial services centers, and 38 ATM locations throughout the region, and is the parent company of Univest Capital, Inc. (dba Vanguard Leasing), a small ticket commercial finance business; [Univest Insurance, Inc.](#), an independent insurance agency headquartered in Lansdale, Pa., which serves commercial and personal customers; and [Univest Investments, Inc.](#), a full-service broker-dealer and investment advisory firm.

For more information on Univest Corporation of Pennsylvania and its subsidiaries, please visit [www.univest.net](http://www.univest.net).

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This press release may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Actual results and trends could differ materially from those set forth in such statements due to various factors. Such factors include the possibility that increased demand or prices for the Company's financial services and products may not occur, changing economic and competitive conditions, technological developments, and other risks and uncertainties, including those detailed in the company's filings with the Securities and Exchange Commission.