

Press Release

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FOR IMMEDIATE RELEASE
9 A.M. EDT, August 30, 2007

VANGUARD EXPANDS BENSALEM HEADQUARTERS

BENSALEM, PA, AUGUST 30, 2007: Vanguard Leasing, Inc. announces the grand re-opening of its corporate headquarters.

Vanguard Leasing Inc., a nationwide lessor and funding source for independent lessors has completed an expansion of its national headquarters. The expansion will accommodate its growth needs for the next 5-7 years. Enhancing the work environment for its staff are a state-of-the-art multimedia teleconference room, wellness center and shower facilities.

Commenting on the facility, Hugh W. Connelly, President, stated, "We are thrilled to open this "home-away-from-home" facility for our people. We have invested in our infrastructure giving our associates the modern tools of the trade in financial services." Connelly continued, "The Bensalem site is centrally located, easy to get to and has a vibrant local business community. We

look forward to continued growth and furthering our involvement in the local community.”

Vanguard Leasing, Inc. is headquartered in Bensalem, PA. Vanguard has additional offices in New Jersey, Delaware and Florida. It is a nationwide small ticket lessor specializing in purchasing portfolios from leasing companies and the direct origination of leases through vendor programs and lease brokers. In addition to its core business, it operates vendor programs under the names of: Vanguard Public Finance, Native American Public Finance, StenoLease[®], StenoRent[®] and SinoCapital - its program for Chinese equipment manufacturers. Additional information can be found on the Company's website at www.VanguardLeasing.com.

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